

SNAPSHOT of HOME Program Performance--As of 06/30/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): New Jersey

PJ's Total HOME Allocation Received: \$140,615,348

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	<u>89.42</u> %	<u>92.72</u> %	<u>44</u>
% of Funds Disbursed	<u>86.74</u> %	<u>86.31</u> %	<u>33</u>
Leveraging Ratio for Rental Activities	<u>1.95</u>	<u>4.07</u>	<u>41</u>
% of Completed Rental Disbursements to All Rental Commitments**	<u>89.13</u> %	<u>94.3</u> %	<u>46</u>
% of Completed CHDO Disbursements to All CHDO Reservations**	<u>85.63</u> %	<u>81.36</u> %	<u>25</u>
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	<u>83.35</u> %	<u>80.19</u> %	<u>28</u>
% of 0-30% AMI Renters to All Renters**	<u>46.95</u> %	<u>37.27</u> %	<u>19</u>
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	<u>98.26</u> %	<u>98.88</u> %	<u>42</u>
<u>Overall Ranking:</u>			<u>38</u> / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	<u>\$31,035</u>	<u>\$27,609</u>	<u>1,033</u> Units <u>12.4</u> %
Homebuyer Unit	<u>\$25,217</u>	<u>\$13,114</u>	<u>616</u> Units <u>7.4</u> %
Homeowner-Rehab Unit	<u>\$13,808</u>	<u>\$20,301</u>	<u>681</u> Units <u>8.2</u> %
TBRA Unit	<u>\$7,693</u>	<u>\$3,017</u>	<u>6,010</u> Units <u>72.1</u> %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$90,736	\$103,784	\$17,146
State:*	\$106,067	\$95,161	\$17,183
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 2.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.12

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	38.8	26.0	45.6	33.2
Black/African American:	38.1	47.3	40.0	49.9
Asian:	0.1	0.7	2.8	0.2
American Indian/Alaska Native:	0.5	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.4	0.2	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.9	0.0
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.1	2.6	1.2	0.0
Asian/Pacific Islander:	0.2	1.0	0.0	0.1

ETHNICITY:

Hispanic	20.6	21.1	7.8	16.3
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HOUSEHOLD SIZE:

1 Person:	42.8	17.4	15.6	30.4
2 Persons:	21.7	23.7	26.9	26.4
3 Persons:	17.4	29.8	12.6	21.5
4 Persons:	11.3	17.6	22.4	12.3
5 Persons:	4.4	8.1	12.1	5.8
6 Persons:	1.8	2.3	5.9	2.2
7 Persons:	0.5	0.8	3.1	0.7
8 or more Persons:	0.1	0.3	1.5	0.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	26.7	26.2	14.1	21.2
Elderly:	29.5	5.4	32.1	10.4
Related/Single Parent:	24.0	37.2	22.1	59.1
Related/Two Parent:	12.3	20.5	29.0	4.3
Other:	7.5	10.7	2.8	5.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.7	0.3 [#]
HOME TBRA:	0.8	
Other:	9.1	
No Assistance:	67.5	

of Section 504 Compliant Units / Completed Units Since 2001 102

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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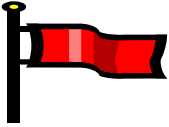
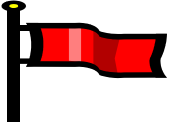
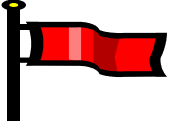


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 3 / Of the 5 Indicators are Red Flags

Overall Rank: 38

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.60%	89.13	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.75%	85.63	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.35	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.42%	98.26	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.500	2.54	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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**HOME PROGRAM
OVERALL RANKING - 3Q03 to 3Q09**

State Participating Jurisdictions with Rental Production Activities

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